

Program Fees and Scholarship– Terms and Conditions

This Terms and Conditions are for the 2030 Leaders Program and 10X Leaders Program and shall become effective on the date the Applicant signs at the end of this document.

Introduction

This Terms and Conditions governs the payment of application and program related fees and scholarship eligibility for participation in the Program delivered by Mohammed Bin Salman Foundation (Misk). The Applicant must carefully read these Terms and Conditions and comply with the provisions set forth herein. Misk reserves the right to amend, modify, or terminate these Terms and Conditions at any time and for any reason upon notice to the Applicant.

By applying to and/or enrolling in the Program, Applicant, agrees to comply with the terms outlined.

Applicant shall mean– the applicant who applies for the Program.

Program shall mean – 2030 Leaders Program and 10 X Program.

Application shall mean– The formal submission of an Applicant's information and required documents for consideration for admission into the Program.

Tuition Fees shall mean– The total amount payable by an accepted Applicant to enroll in the Program.

1. Program Fees Structure

1.1 Application Fee

- A non-refundable **Application Fee** is required to submit an application to the Program.
- Payment of the Application Fee does **not guarantee admission** into the Program and does not influence the final admission decision.
- Application will not be submitted and reviewed by the admission team unless the Application Fee has been received by the admission team.

Application Fees will not be waived for any Applicant.

1.2 Tuition Fees

- If the Applicant is offered a place in the Program, he or she will be expected to pay the full Tuition Fees to be enrolled into the Program.
- A Tuition Fees is applicable for all accepted Applicants to the Program.
- The Tuition Fees covers participation in the Program, including learning modules, materials, and designated program activities.
- Additional costs (if applicable), such as travel, accommodation, or visa expenses, will be clearly communicated and are the responsibility of the Applicant unless otherwise communicated to the Applicant.
- The Tuition Fees includes all Program components, and the Applicant shall not have the option to select individual modules or components of the Program.

2. Payment Terms

2.1 Payment Timeline

- Tuition Fees must be paid within the specified deadline stated in the offer letter or invoice.
- Failure to complete payment of Tuition Fees within the deadline may result in forfeiture of the Applicant's seat.

2.2 Payment Methods

- Payments must be made through the approved payment channels communicated by Misk.

2.3 Confirmation of Enrollment

Enrollment will only be confirmed upon receipt of:

- Signing of all documents provided with the offer letter, including Program Terms and Conditions/Rules and Regulations.

- Full payment of the Tuition Fees.

3. Refund & Cancellation Policy

3.1 Application Fee

- The Application Fee is **non-refundable under all circumstances**.

3.2 Cancellation and Tuition Fees Refunds

- Tuition Fees is non-refundable except under specific circumstances and eligible refunds (if applicable) will be governed as follows: for the avoidance of doubt, all refunds apply solely to the Applicant's paid portion of the Tuition Fees and exclude any sponsored value, Application Fees, or costs already incurred by Misk and subject to applicable taxes if any.

3.3 Refunds Before Program Starts:

- A 50% refund of the Tuition Fees will be granted for withdrawals made at least five (5) business days prior to the program start date. Exceptions may be considered, subject to the following circumstances (Exceptional Circumstances):

Medical emergencies affecting the Applicant (supported by official medical report) subject to this section .3.3.

- No refunds will be granted for withdrawals made within 4 business days prior to Program start date.

3.4 Refunds After Program Start:

- No refunds will be issued after the Program starts.

3.5 Exceptional Circumstances

Refund requests due to Exceptional Circumstances (e.g., medical emergencies) may be reviewed on a case-by-case basis at the sole discretion of Misk.

4. Withdrawal & Non-Attendance

- Applicants who withdraw or fail to attend after confirming their participation and completing payment are not eligible for a refund except as provided in Clause 3.5 (Exceptional Circumstances).
- Applicants who choose to withdraw after confirming their participation will not be eligible to re-apply to the Program.

5. Program Modifications

5.1 Misk reserves the right to:

- Modify Program content, schedule, faculty, or delivery format (including virtual/hybrid delivery if required).
- Postpone or cancel the Program due to unforeseen circumstances.

5.2 In case of Program cancellation by Misk:

- Applicant will receive a refund of Tuition Fees paid for any incomplete components of the Program with the refund amount determined based on the timing of cancellation during the Program.
- Misk will not be liable for any additional costs incurred by Applicant.

5.3 Force majeure: Misk shall not be liable to refund any fees, including Tuition Fees, in the event of delays, cancellations, or changes caused by events beyond reasonable control (including natural disasters, pandemics, government regulations, wars, or any other incidents outside Misk's control).

6. Scholarships & Sponsored Seats (if applicable)

6.1 Scholarship Overview

- The Misk scholarship is designed to support selected Applicant who is unable to secure full funding through personal or employer sources.

- Scholarships will cover the Applicant's Tuition Fees and are limited in number, based on financial need.
- Scholarship awards are not guaranteed and are subject to availability, evaluation, and scholarship committee approval.
- The scholarship covers Program Tuition Fees – It does not include any additional expenses such as travel, accommodation, visa fees, or any other costs.

6.2 Scholarship Application Eligibility

- Only accepted Applicants to the Program are eligible to apply for a scholarship.
- Scholarship applications must be submitted within the specified deadline communicated at the acceptance stage.
- Incomplete or late applications will not be considered.

6.3 Scholarship Eligibility

- Scholarship applications are reviewed through a structured process. Misk shall be the sole authority for selection, based on its discretion, and such decision shall not be subject to appeal by the Applicant.
- Given the competitive nature of scholarships, placements are subject to availability and review of outcomes.
- Applicant is assessed based on merit, affordability and demonstrated financial need.

6.4. Scholarship Application Process

- Eligible Applicants may apply via the **official scholarship application form** provided after Program acceptance stage.
- The outcome may include:
 - Full scholarship
 - Rejection of scholarship / No scholarship awarded
- Applicants will be formally notified of the decision by email before the start of the Program.

7. Refunds & Financial Adjustments

7.1 Scholarship-covered amounts:

- Are **non-refundable**
- Have **no cash value**
- Cannot be transferred or reassigned

7.2 Scholarship Conditions

Recipient of a scholarship is expected to:

- Maintain active participation in all Program activities
- Comply with this Terms and Conditions and any other rules and regulations issued by Misk from time to time.
- Failure to meet these conditions may result in termination of the Applicant

8. Cancellation of the scholarship by the Applicant

If the Applicant cancels the scholarship, full tuition fees must be paid.

8.1 Before Program Starts:

- 25% payment, if cancellation is submitted after offer acceptance up to 5 business days before the Program start date unless due to a medical reason supported by document.
- 100% payment if cancellation occurs within 4 business days prior to Program start date.

8.2 After Program Starts:

- 100% payment of the Tuition Fees if withdrawal occurs at any point after Program starts
- Applicants who choose to withdraw after confirming their participation will not be eligible to re-apply to the program.

9. Deferrals & Changes

- Scholarship awards are valid only for the awarded cohort.

- Deferral requests may:
 - Be reviewed on a case-by-case basis
 - Require re-evaluation of scholarship eligibility
- Misk does not guarantee that the same scholarship terms will apply in a future cohort.

10. Acceptance of Terms

11.1 By applying for or accepting a scholarship, the Applicant confirms that, he or she:

- Has read and understood this Terms and Conditions
- Agree to comply with all scholarship policies and requirements
- Acknowledge that all scholarship decisions are final

11. Applicant Commitment

11.1 By enrolling, Applicant commits to:

- Full attendance and active participation in Program activities
- Compliance with this Terms and Conditions, rules and regulations and Code of Conduct to be provided to the Applicant.
- Complete the Program and actively participate.
- Submit all required documentation

11.2 The Applicant is aware that;

- Misk may terminate the Program at any time
- Failure to meet graduation requirements may impact certification or completion status, without entitlement to any refund.

- Misk reserves the right to remove any Applicant from the Program in case of misconduct or breach of the Terms and Conditions or Code of Conduct or if Misk determines that the Applicant's actions may harm Misk's reputation, without any refund.
- Applicant shall not disclose or publicize, whether verbally or in writing, directly or indirectly, any confidential information or any information received from Misk to any third party without Misk's explicit consent.
- All intellectual property relating to the Program shall vest in Misk, and the Applicant shall not use any intellectual property of Misk or the Program without Misk's explicit consent.

12. Liability and indemnification

12.1 Misk is not responsible for:

- Personal expenses incurred by the Applicant,
- Personal injuries, any and all claims, any liabilities (direct or indirect), any disputes between the Applicant or third parties, legal services or attorney fee, statutory fees, or costs, penalties for any non-compliances of regulations, applicable laws, any technical issues during the Program, networking, channels etc..
- Loss, any and all damage, or delay caused by events beyond reasonable control, failure to maintain sufficient and valid insurance to cover all eventualities, including accidents, health-related issues, or any other incidents.

12.2 Misk does not guarantee visa approval or travel arrangements. Applicant is responsible for securing required travel documentation.

12.3 **Indemnities:** The Applicant shall indemnify Misk, its affiliates, directors, officers, and employees against any claims, losses, damages, costs, and expenses (including legal fees) arising from breach of this Terms and Conditions or infringement of intellectual property rights.

13. Data Privacy & Consent

- 13.1 Misk may collect Applicant data including images, photographs, recordings, to manage the Program, assess scholarships, educational or for promotional purposes in accordance with the relevant laws and regulations in the Kingdom of Saudi Arabia.
- 13.2 By participating Applicant consent to the collection of the above specified data and use their data for Misk's educational, commercial and non-commercial research and other programs according to the relevant regulations and Misk's policies.

14. Governing Law and Jurisdiction

- 14.1 This Terms and Conditions shall be governed by the laws of the Kingdom of Saudi Arabia and the Applicant agrees to submit to the exclusive jurisdiction of the courts of the Kingdom of Saudi Arabia. If a dispute arises out of or in connection with this Terms and Condition, validity or enforceability of it (the "**Dispute**"), the matter shall be referred to the point of contact of each Party who shall use their reasonable endeavours to resolve it. If the Dispute is not resolved within Fifteen (15) days of the referral being made under this section, such Dispute shall be referred to and finally settled by arbitration administered by the Saudi Center for Commercial Arbitration (SCCA) in accordance with its Arbitration Rules. The place of arbitration shall be Riyadh city.

15. Acceptance of Terms

- By submitting an application and/or completing payment, the Applicant confirms that :
 - Has read and understood this Terms and Conditions
 - Agree to comply with all terms, conditions and policies stated herein